



THE
UPPER ARLINGTON ICE HOCKEY
ATHLETE
OF
DISTINCTION
SCHOLARSHIP
2010



THE UPPER ARLINGTON ICE HOCKEY ASSOCIATION

in partnership with



THE COLUMBUS FOUNDATION

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The Scholarship

- The Upper Arlington Ice Hockey Association is partnering with The Columbus Foundation to establish an endowed Scholarship to assist graduating senior Upper Arlington Ice Hockey players who have chosen to live their lives in remarkable ways.
- Each year, The Upper Arlington Ice Hockey Association, in conjunction with The Columbus Foundation, will award The Upper Arlington Ice Hockey Athlete of Distinction Scholarship, in the amount of \$2,000, to an eligible athlete who is deserving of the Scholarship based upon award criteria.
- The recipient of The Upper Arlington Ice Hockey Athlete of Distinction Scholarship will be selected using defined criteria by a committee appointed by The Upper Arlington Ice Hockey Association Board of Directors and The Columbus Foundation. The Upper Arlington Ice Hockey Association will also establish a committee to raise money, oversee the scholarship, and serve as the liaison between the Upper Arlington Ice Hockey Association and The Columbus Foundation.
- The first scholarship will be awarded this 2009-2010 season, and will be announced in the spring. All eligible seniors will receive application information. The award will be comprised of proceeds from the endowment and direct donations to the scholarship.

Award Criteria

- The Scholarship recipient award criteria will be determined by the Upper Arlington Ice Hockey Association, and may include considerations such as academic achievement, contribution to Upper Arlington Ice Hockey, leadership on and off the ice, overcoming personal challenge, community involvement and service, and the applicant's motivation, character, ability, and potential.

Eligibility Criteria

- Upper Arlington High School Ice Hockey graduating senior who is accepted and attends a qualified institution of higher education.

Funding the Scholarship

- The Upper Arlington Ice Hockey Association will raise funds from inaugural donations as a founding grant to establish its partnership with The Columbus Foundation and to support deserving Upper Arlington Ice Hockey athletes for years to come. The three levels of inaugural donations are as follows: (1) Founders – \$5,000; (2) Supporters – \$2,500; and (3) Contributors – \$1,000. All inaugural donors will be recognized with a plaque permanently displayed in the locker room, an article in the school newspaper, a page on the UAIHA's website, and an acknowledgment at the presentation ceremony.
- The Upper Arlington Ice Hockey Association and The Columbus Foundation are tax exempt under section 501(c)(3) of the Internal Revenue Code; all donations to the Upper Arlington Ice Hockey Athlete of Distinction Scholarship are tax deductible in the manner prescribed by law.



THE UPPER ARLINGTON ICE HOCKEY ASSOCIATION

Upper Arlington High School athletics are sustained by basic principles of honor, dignity, and commitment. These principles have propelled every UAHS athlete to become a champion of excellence, each athlete proudly representing the honor and dignity of his or her sport. The Upper Arlington Ice Hockey Association is dedicated to the belief that athletic participation promotes the development of sportsmanship, good character, leadership, and a strong work ethic.



THE COLUMBUS FOUNDATION

MISSION

To assist donors and others in strengthening and improving our community for the benefit of all its citizens.



The Columbus Foundation is the trusted philanthropic advisor to more than 1,700 individuals, families, and businesses who want to make a difference in the lives of others through charitable giving. For 65 years, people from all walks of life have partnered with the Foundation and created unique named funds to support the causes they care about. The Columbus Foundation offers unparalleled resources, services, and community knowledge to help donors realize the most informed and effective charitable giving possible.

The Columbus Foundation administers over 200 scholarship funds. For the past two years in a row, the Foundation's scholarship funds have granted over \$1 million in scholarships.

“At The Columbus Foundation we see the power of philanthropy each and every day—and the extraordinary impact it is making in our community.”

As a partner with the Columbus Foundation, the Upper Arlington Ice Hockey Association is a part of a family of donors who are as diverse as their interests and who share a common bond: strengthening the community and promoting excellence.



“A *good* Upper Arlington Hockey supporter does for the team what the moment dictates.

A **GREAT** Upper Arlington Hockey supporter does what is required to enhance the growth of the program and the team’s commitment to excellence.”

– Wayne Gretzky
(Unauthorized modification)



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The Scholarship is dependent on donations, so please be generous and make donating to The Upper Arlington Ice Hockey Athlete of Distinction Scholarship part of your annual giving.

**For more information about donating, please contact:
Phil Collins at 284-2669 or pcollins@collins-slagle.com**



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Philip M. Collins and Kathryn L. Traven – Collins & Slagle Co., LPA
Notes from Conference with Diane Higginbotham, Scholarship Manager – The Columbus Foundation
February 15, 2010

Establishment of Scholarship Fund at The Columbus Foundation

- \$10,000 minimum to establish fund
- Can be made via check(s) and/or securities
- The transfer of assets to The Columbus Foundation is irrevocable – the money becomes the assets of The Columbus Foundation held for the benefit of the UAIHA
- Concurrent with transfer of money, must complete and sign The Columbus Foundation Letter of Transmittal (execute 2 originals—one for UAIHA and one for The Columbus Foundation)

Funding the Scholarship

- Gifts can be made by anyone at anytime
- Gifts can be made via check made payable to The Columbus Foundation, with an indication that money is to be directed into UAIHA Scholarship fund
- Gifts can also be made online via credit card at www.columbusfoundation.org
- Scholarship will also be listed on The Columbus Foundation's website as open for donations;
- After a gift is made, The Columbus Foundation issues a thank you card to the donor, a qualifying receipt for tax deductions, and notifies the UAIHA of donation

Investment Options

- 28 pre-approved options (*See Investment Options and Guidelines*)
- The Columbus Foundation recommended The Vanguard Family of Funds for the UAIHA because it typically has good returns and has low fees
- If UAIHA wants to go outside of the pre-approved list, then selection must be approved by The Columbus Foundation

Fees

- (1) Administrative Fee – Charged by The Columbus Foundation
 - For scholarships – minimum quarterly fee of \$50 (\$200 annually); or 1% of assets up to \$100,000 (*See Administrative Fees*)
 - Charged directly to the Scholarship Fund – withdrawn quarterly
- (2) Investment Fee – Charged by the selected Investment Fund – specific fee depends on investment type (*See Investment Options and Guidelines*)
 - Charged directly to the Scholarship Fund – withdrawn quarterly

Financial Information

- The Columbus Foundation Fund Journal is issued quarterly and serves as a “financial snapshot”
- Issued by The Columbus Foundation, not the selected investment agents/mutual funds
- Reports financial gains/losses, gifts that have been received, and grants that have been made
- Fund activity is also tracked on their website



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Scholarship Guidelines

- The Columbus Foundation works with UAIHA to develop tailored/personalized eligibility criteria, selection criteria, and payment/distribution guidelines (*See Scholarship Guidelines DRAFT*)
- Flexible in terms of development of eligibility and selection criteria – although, recipient must attend a U.S. college/university – cannot distribute to foreign school
- Based upon the eligibility criteria developed by UAIHA, The Columbus Foundation drafts a scholarship application

Selection Committee

- Little flexibility – requirements are set by the IRS; all funds must comply to maintain tax-exempt status, and to provide donors with tax benefits associated with donating to a tax-exempt organization
- The Selection Committee is selected and approved by The Columbus Foundation; however, UAIHA may recommend certain individuals to The Columbus Foundation for selection, and absent any conflict, they will be appointed
- UAIHA can have, at maximum, a minority role on the Selection Committee
- The typical committee is between 3-5; maximum is 7-9 (7-9 is only recommended if you are dealing with a large number of applicants)
- So, assuming a Selection Committee of 5 members, the UAIHA Board of Directors can only take 2 of the 5 positions, otherwise it would be a majority; the remaining must be filled by The Columbus Foundation, although the UAIHA can recommend certain individuals for those positions (i.e., UAHS Principal, UA City Schools Superintendent, UAHS Athletic Director), and assuming there are no apparent conflicts, they will be appointed
- In the event there is a conflict of interest with one of the members of the Selection Committee, they must recuse themselves from voting

Application Process

- The scholarship is promoted by The Columbus Foundation via their program ScholarLink;
- All applications are returned to The Columbus Foundation, where they are reviewed for completeness and to ensure that all applicants are eligible (pursuant to pre-determined guidelines)
- The Columbus Foundation compiles a packet for each member of the Selection Committee, and delivers it to them approximately one week in advance of the Selection Committee's selection meeting
- After the Selection Committee chooses the scholarship recipient, they notify The Columbus Foundation who prepares a congratulatory letter and instructions for the recipient to ensure payment of the scholarship (congratulatory letter with instructions does not need to be sent by The Columbus Foundation; it may be handed-out during athletic banquet)

Payment of the Scholarship

- The scholarship is paid directly to the student's college/university – not the student
- Paid in one lump sum; although the college/university may elect to allocate it to student differently (i.e., over two semesters)

IRS Compliance

- The Columbus Foundation takes the requisite steps to ensure compliance with the IRS, including preparation of Form 990 in the context of the scholarship



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